

**Gowran Parish Enterprise Group**

**Detailed income statement  
Year ended 31 December 2016**

	2016 €	2015 €
<b>Income</b>		
Fundraising Income	14,675	5,502
Retail Sales	68,032	65,002
Donations	4,543	950
Government grant income	173,313	173,313
	260,563	244,767
<b>Cost of sales</b>		
Opening stock	(2,295)	(1,112)
Purchases	(31,330)	(35,184)
	(33,625)	(36,296)
Closing stock	1,400	2,295
	(32,225)	(34,001)
<b>Gross profit</b>	228,338	210,766
<b>Gross profit percentage</b>	87.6%	86.1%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(154,750)	(154,227)
Employer's PRSI contributions	(10,832)	(14,389)
Training Costs	(4,453)	(3,919)
Insurance	(2,982)	(2,452)
Light and heat	(8,660)	(8,917)
Repairs and maintenance	(6,626)	(12,360)
Printing, postage and stationery	(5,927)	(4,641)
Advertising	-	(398)
Telephone	(2,236)	(2,134)
Motor & Travel	(7,971)	(6,675)
Legal and professional	-	(369)
Accountancy fees	(1,613)	(1,305)
Auditors remuneration	(3,000)	(3,000)
Bank charges	(1,681)	(1,774)
Sundry & Cleaning	(679)	(411)
Depreciation of tangible assets	(6,309)	(8,757)
	(217,719)	(225,728)
<b>Operating profit/(loss)</b>	10,619	(14,962)

**Gowran Parish Enterprise Group**

**Detailed income statement (continued)**  
**Year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>€</b>	<b>€</b>
<b>Operating profit/(loss) percentage</b>	4.1%	6.1%
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>10,619</u>	<u>(14,962)</u>